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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * GLOBAL TECHNOLOGY SYNERGY PTE LTD SECURED PURIFIED WATER TREATMENT AND WASTE WATER TREATMENT PROJECTS IN CHINA

Description Please see attached.

Attachments

 [Chasen_Announcement_TOT.pdf](#)

Total size = **11K**
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CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)

Incorporated in the Republic of Singapore

GLOBAL TECHNOLOGY SYNERGY PTE LTD SECURED PURIFIED WATER TREATMENT AND WASTE WATER TREATMENT PROJECTS IN CHINA

The Board of Directors of Chasen Holdings Limited (the “**Company**” or the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Global Technology Synergy Pte Ltd has secured a Transfer-Operate-Transfer project (the “**Project**”) on 18 August 2012 with Jilin Economic Technology Development Board in Jilin City, China, for a purified water treatment plant and a waste water treatment plant with an operating concession period of 30 years (the “**Contract**”). The Contract is subject to confidentiality provisions on the detailed terms and conditions, which includes *inter alia* satisfactory due diligence to be conducted by the Group.

The purified water treatment plant has a design capacity of 200,000m³/day operation and the waste water treatment plant has a design capacity of 60,000m³/day.

The total project investment value is estimated to be up to a maximum sum of RMB300 million.

The purified water treatment plant is expected to start its operation in stages by early 2013 and the waste water treatment plant is expected to start its operation also in stages, by second quarter of the year 2013.

The Project will be funded through bank borrowings and internal financial resources.

The Project will be entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Project would have no material impact on the net tangible assets per share and the earnings per share of the Group for the current financial year ending 31 March 2013.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Project.

The Company will make appropriate announcements to update shareholders on any material developments for the Project.

By Order of the Board

Low Weng Fatt
Managing Director & CEO

24 September 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
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